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Published On: Tue, Mar 17th, 2015

[Stocks](#) | By [Elissa Devlin](#)

Major Development in Views: Seagate Technology PLC (NASDAQ:STX), JDS Uniphase Corporation (NASDAQ:JDSU), Rex Energy Corporation (NASDAQ:REXX)



Seagate Technology PLC (NASDAQ:STX) [[Trend Analysis](#)] announced it has entered into a three-year partnership with CERN openlab to collaborate on the development of the Seagate Kinetic Open Storage platform. The partnership aims to help CERN, the European Organization for Nuclear Research, to better manage and store the 100 petabytes of data the Large Hadron Collider has generated to date, as well as the additional 2-3 petabytes of information it produces on a monthly basis in its quest to further humanity’s understanding of the universe. Seagate Technology PLC (NASDAQ:STX) has 328.34 million outstanding shares with market capitalization of 18.01 Billion and its share price finished at \$54.84 by surging 2.01% in last traded session. As the returns are concern, return on equity was recorded 66.90% and firm increased its return on investment of 26.50% while its return on asset stayed at 21.00%.

JDS Uniphase Corporation (NASDAQ:JDSU) [[Trend Analysis](#)] announced that SoftBank Mobile a leading mobile communications service provider in Japan, has chosen to implement JDSU’s ariesoGEO platform and GEOperformance application across its 3G and LTE networks in downtown Tokyo. SoftBank will use ariesoGEO to help improve customer satisfaction by using location intelligence data from its network. We are delighted that SoftBank Mobile has selected the ariesoGEO platform,” said Sue Spradley, senior vice president and general manager of JDSU’s Network and Service Enablement business segment. “We pride ourselves on being a partner, not just a supplier. Through our mentoring service, we will ensure that SoftBank Mobile is able to rapidly adopt new working practices, helping it to maximize the value of geolocated customer data and achieve expected business benefits quickly and seamlessly.” JDS Uniphase Corporation (NASDAQ:JDSU) finished trading at \$13.93 with market capitalization of 3.24 Billion. Corporation has the current ratio of 3.50 for the most recent quarter with 52-week high price of \$14.99 and its 52-week low was recorded at \$10.29.

Rex Energy Corporation (NASDAQ:REXX) [[Trend Analysis](#)] provided an operational update on the company’s Appalachian Basin operations. Appalachian Basin Legacy Butler Operated Area: During the first quarter of 2015, the company placed the four-well Powell pad into sales. The four-well Powell pad was drilled with an average lateral length of 5,500 feet and completed with an average sand concentration of approximately 2,300 pounds per foot. The four-well Powell pad produced at an average 5-day sales rate per well of approximately 9.3 MMcfe/d. Rex Energy Corporation (NASDAQ:REXX) after opening at \$3.88 hit its intraday high price of \$4.03 and finished at \$4.03 with shares lifted 2.54%. A look on the firm performance, its weekly performance was -5.18%, monthly performance was -18.59%. The stock price is moving down from its 20 days moving average with -13.27% and isolated negatively from 50 days moving average with -3.21%.

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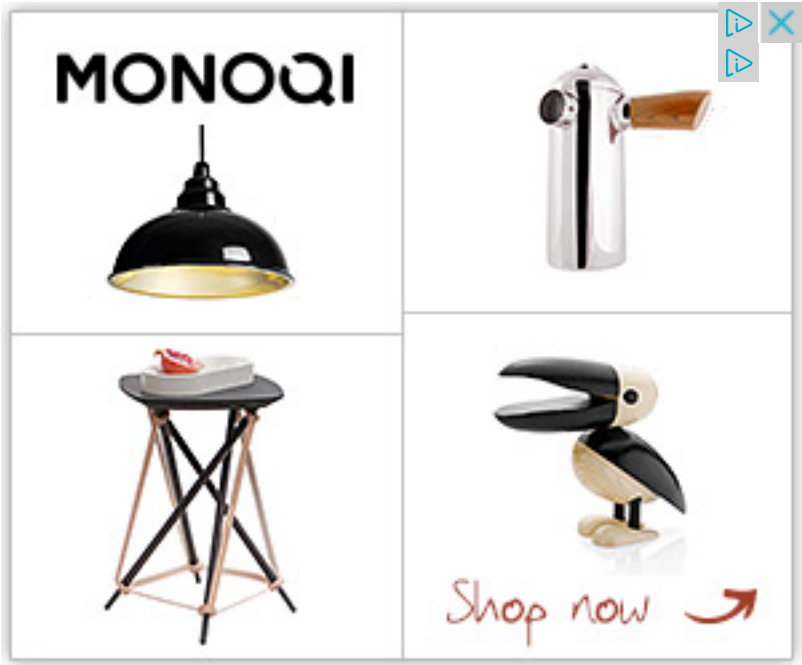
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